

PMEX UPDATE

BUY	
	CRUDE10-FE24
72.86	0.52%
Expiry	19/Jan/24
Remaining	1 Days
Entry	72.37 - 72.58
Stoploss	71.73
Take Profit	73.18 - 73.71

SELL	
	NGAS1K-FE24
2.8650	-0.17%
Expiry	26/Jan/24
Remaining	8 Days
Entry	2.915 - 2.894
Stoploss	2.95
Take Profit	2.824 - 2.778

Sell	
	GO10Z-FE24
2,010.10	0.18%
Expiry	29/Jan/24
Remaining	11 Days
Entry	2018 - 2013
Stoploss	2025.77
Take Profit	2004 - 1995

Sell	
	SL10-MA24
22.75	0.34%
Expiry	27/Feb/24
Remaining	40 Days
Entry	22.842 - 22.801
Stoploss	23.02
Take Profit	22.465 - 22.183

SELL	
	PLATINUM5-AP24
893.50	0.32%
Expiry	26/Mar/24
Remaining	68 Days
Entry	897.98 - 895.74
Stoploss	900.09
Take Profit	887.81 - 883.39

SELL	
	COPPER-MA24
3.7417	0.00%
Expiry	27/Feb/24
Remaining	40 Days
Entry	3.7545 - 3.7467
Stoploss	3.78
Take Profit	3.7208 - 3.7

BUY	
	ICOTTON-MA24
81.84	0.21%
Expiry	22/Feb/24
Remaining	35 Days
Entry	81.41 - 81.65
Stoploss	81.16
Take Profit	82.13 - 82.53

SELL	
	DJ-MA24
37,412	-0.12%
Expiry	14/Mar/24
Remaining	56 Days
Entry	37487 - 37445
Stoploss	37615.58
Take Profit	37314 - 37191

SELL	
	SP500-MA24
4,765	-0.14%
Expiry	14/Mar/24
Remaining	56 Days
Entry	4778 - 4771
Stoploss	4795.46
Take Profit	4753 - 4743

BUY	
	NSDQ100-MA24
16,845	-0.15%
Expiry	14/Mar/24
Remaining	56 Days
Entry	16813 - 16835
Stoploss	16736.47
Take Profit	16910 - 16979

BUY	
	GOLDUSDJPY-FE24
147.95	-0.13%
Expiry	29/Jan/24
Remaining	11 Days
Entry	147.63 - 147.81
Stoploss	147.18
Take Profit	148.37 - 148.73

BUY	
	GOLDEURUSD-FE24
1.0895	0.13%
Expiry	29/Jan/24
Remaining	11 Days
Entry	1.088 - 1.0886
Stoploss	1.09
Take Profit	1.0913 - 1.0934

Major Headlines

Oil prices edge higher on OPEC demand estimate, while cold hits U.S. output

Oil prices edged higher on Thursday as OPEC forecast relatively strong growth in global oil demand over the next two years and a cold blast in the U.S. disrupted some oil production. Brent crude futures gained 28 cents to \$78.16 a barrel by 0004 GMT, and U.S. West Texas Intermediate crude futures (WTI) rose 34 cents at \$72.90. OPEC, in a monthly report, [see more...](#)

Gold prices see support at \$2,000 as March cut doubts spark steep losses

Gold prices rose slightly on Thursday, steadying from a sharp tumble this week as strong U.S. data spurred increasing doubts over early interest rate cuts by the Federal Reserve. The yellow metal wiped out most gains made through December, and came close to breaking below the coveted [see more...](#)

Stock Market Today: Dow ends lower as solid retail sales dent March Fed cut bets

The Dow closed lower Wednesday for the third-straight session as Treasury yields continued to advance to put the squeeze on tech after stronger-than-expected economic data muddied investor expectations for a Federal Reserve March rate cut. By 16:00 ET (21:00 GMT), the Dow Jones Industrial Average was down 94 points, or 0.3%, the S&P [see more...](#)

Japanese Yen seems vulnerable near one-month low against USD, looks to US macro data

The Japanese Yen (JPY) ticks higher against its American counterpart during the Asian session on Thursday and for now, seems to have snapped a three-day losing streak to its lowest level since November 28 touched the previous day. A generally weaker risk tone is seen as a key factor benefiting [see more...](#)

EUR/USD holds below the 1.0900 mark, focus on Lagarde's speech, US data

The EUR/USD pair remains capped under the 1.0900 mark during the early Asian trading hours on Thursday. The major pair gains traction despite the firmer US Dollar (USD). The European Central Bank (ECB) hawks have pushed back against expectations of an early rate cut, which lends some support to the Euro (EUR). At press time, EUR/USD is trading at, [see more...](#)

GBP/USD trades with mild positive bias just below 1.2700, lacks bullish conviction

The GBP/USD pair attracts some buyers for the second straight day on Wednesday and looks to build on the previous day's goodish bounce from sub-1.2600 levels, or over a one-month low. Spot prices currently trade just below the 1.2700 round-figure mark and remain well supported by reduced [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	18-Jan-24	6:30 PM	USD	High Volatility		207K	202K
Philadelphia Fed Manufacturing Index (Jan)	18-Jan-24	6:30 PM	USD	High Volatility		-8	-10.5
Crude Oil Inventories	18-Jan-24	9:00 PM	USD	High Volatility			1.338M
Existing Home Sales (Dec)	19-Jan-24	8:00 PM	USD	High Volatility		3.82M	3.82M

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.4
- JPY/PKR: 1.92

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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